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KONICA MINOLTA BUSINESS SOLUTIONS U.S.A., INC. ACQUIRES MURATEC AMERICA, INC.

PLANO, TX—(Aug. 1, 2017)— Konica Minolta Business Solutions U.S.A., Inc. (Konica Minolta) has acquired Muratec America, Inc., a leading supplier of multifunction (MFP) solutions and a provider of managed document and cloud services in North America. The acquisition, which closes today, will strengthen the company's distribution network and further advance Konica Minolta's leading position within the industry.

Muratec is well-positioned and has shown steady growth over the years, both in solutions and services sectors. The company has built a strong portfolio due to their technical expertise and innovative, problem-solving approach.

As a wholly-owned, consolidated subsidiary of Konica Minolta, Muratec America, Inc. will continue to deliver its high quality sales and maintenance business and will operate under the leadership of President Jim D'Emidio.

"Historically we've had a mutual and complementary product lineup with Muratec making this acquisition a great platform to create new synergies together," said Rick Taylor, President and CEO, Konica Minolta. "The fact that the fundamentals of both of these companies align and we both strive to be the best in every region, makes this a perfect fit."

"Muratec and Konica Minolta have had a very close relationship for many years," stated Jim D'Emidio, president, Muratec. "With the strength of Konica Minolta, I am confident we will achieve even more significant growth and provide stronger support to our customers."

This is Konica Minolta Business Solutions' 30th acquisition in the past five years. With over 8,000 employees in the U.S., it is part of Konica Minolta Inc., a global technology company.

About Muratec

Muratec America, Inc. has more than a 40 year record of success and a national reputation for service excellence and innovation. The company entered the U.S. market in 1982 as Murata Business Systems to sell fax machines through private-label agreements with multiple U.S. companies. The company changed its name in 1992 to Muratec and realigned to focus sales and distribution exclusively through a national business-to-business dealer channel.

About Konica Minolta

Konica Minolta Business Solutions U.S.A., Inc. is reshaping and revolutionizing the Workplace of the Future™ (www.reshapework.com). With our comprehensive portfolio, we deliver solutions to leverage mobility, cloud services, and optimize business processes with workflow automation. Our [All Covered IT Services](#) division offers a range of IT strategy, support, and network security solutions across all verticals. Konica Minolta has been recognized as the [#1 Brand for Customer Loyalty](#) in the MFP Office Copier Market by Brand Keys for 10 consecutive years and is proud to be ranked on the Forbes 2017 America's Best Employers list. Konica Minolta, Inc. has been named to the Dow Jones Sustainability World Index for five years in a row. We partner with our customers to give shape to ideas and work to bring value to our society. For more information, please visit: www.CountOnKonicaMinolta.com and follow Konica Minolta on [Facebook](#), [YouTube](#), and [Twitter @konicaminolta.us](https://twitter.com/konicaminolta.us)

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